U-Haul Migration Trends: Florida had 7 of Top 25 U.S. Growth Cities in 2023



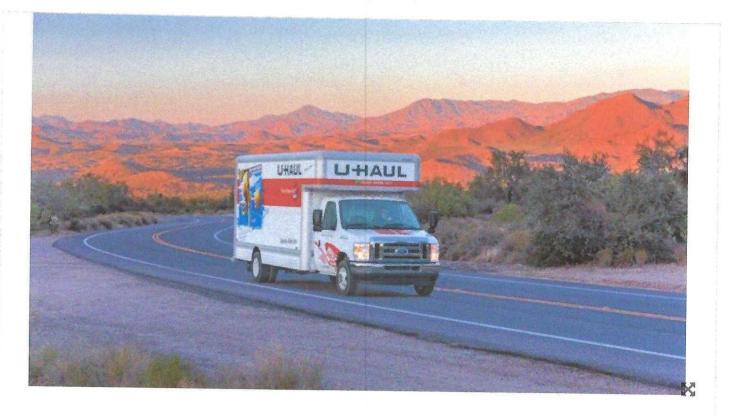
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The Palm Bay-Melbourne market registered the largest net gain of one-way U-Haul movers

PHOENIX, Jan. 3, 2024 /PRNewswire/ -- Florida destinations dominated the U.S. growth cities list again in 2023, with the Palm Bay-Melbourne market netting the largest number of movers in one-way U-Haul® equipment last year.

The U-Haul Growth Index found seven Florida markets among the top 25 growth cities last year. It marks the seventh year in a row the Sunshine State has had the most cities represented. Florida had four markets among the top 25 in 2022, and a whopping 10 in 2021.

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The U-Haul Growth Index reveals seven Florida markets are among the top 25 U.S. growth cities for 2023 based on one-way U-Haul customer moves. It marks the seventh year in a row the Sunshine State has had the most cities represented on the growth cities list.

Ocala, the No. 1 growth city in 2022, backslides one spot in the latest rankings. The Sarasota-Bradenton market ranks fourth just behind Charleston-North Charleston (S.C.). Austin is the fifth-ranked growth city – the first of three top-10 Texas destinations along with the College Station-Bryan market and Dallas.

<u>U-Haul</u> calculates growth cities by each city's net gain (or loss) of one-way equipment from customer transactions in a calendar year. The U-Haul Growth Index is compiled from more than 2.5 million one-way U-Haul truck, trailer and U-Box[®] moving container transactions that occur annually across the U.S. and Canada. Neighboring cities in U-Haul markets are often packaged together for migration trends purposes.

In the Palm Bay-Melbourne market, 54.7% of all one-way U-Haul traffic was arriving compared to just 45.3% departing in 2023.

"Growth in the Palm Bay-Melbourne area has been increasing at an explosive rate," stated Cal Conner, U-Haul Company of Eastern Florida president. "The Space Coast has many companies investing in this region and creating jobs such as Embraer®, SpaceX®, Northrop Grumman®, Lockheed Martin® and L3Harris Technologies®. We have a low cost of living compared to many of the northern cities people have left. Add to that our fantastic year-round climate, and you can see why Palm Bay-Melbourne is such a desirable area to live."

Other notable markets to make the top 25 include Kissimmee-St. Cloud (Fla.), Charlotte (N.C.), Boise (Idaho), Knoxville (Tenn.) and Henderson (Nev.).

2023 U-Haul U.S. Growth Cities

1.	PALM BAY-MELBOURNE, FL (4)
2.	OCALA, FL (1)
3.	CHARLESTON-NORTH CHARLESTON, SC (10)
4.	SARASOTA-BRADENTON, FL
5.	AUSTIN, TX
6.	COLLEGE STATION-BRYAN, TX
7.	CHARLOTTE, NC
8.	HUNTSVILLE, AL (9)
9.	DALLAS, TX
10.	MYRTLE BEACH-NORTH MYRTLE BEACH, SC (17)
11.	KISSIMMEE-ST. CLOUD, FL
12.	PANAMA CITY-PANAMA CITY BEACH, FL
13.	NORTH PORT, FL (6)
14.	BOISE, ID
15.	WAKE FOREST, NC
16.	CONROE, TX (19)
17.	KNOXVILLE, TN
18.	SURPRISE, AZ (8)
19.	AUBURN-OPELIKA, AL (5)
20.	LAKELAND, FL (21)
21.	MURFREESBORO, TN
22.	WILMINGTON, NC
23.	QUEEN CREEK, AZ
24.	HENDERSON, NV (17)
25.	NAMPA, ID

2022 growth rankings in parentheses

FIVE MORE notable cities that just missed the cut but posted strong net-gain numbers in 2023:

- · Clarksville, TN
- · Asheville, NC
- · Madison, WI
- · Chattanooga, TN
- Tucson, AZ

While U-Haul migration trends do not correlate directly to population or economic growth, the U-Haul Growth Index is an effective gauge of how well states and cities are attracting and maintaining residents. Find the 2023 U-Haul growth states release here: <u>Texas and Florida Top Growth States in 2023</u>.

U-Haul is the authority on migration trends thanks to its expansive network that blankets all 50 states and 10 Canadian provinces. The geographical coverage from 23,000 U-Haul truck- and trailer-sharing locations provides a broad overview of where people are moving like no one else in the industry.

U-Haul continues to benefit the environment through its shared-use business model. Truck and trailer sharing enables communities to share moving equipment so that families and individuals don't need to own large-capacity vehicles to transfer belongings. Sustainability initiatives like U-Haul Adaptive Reuse (the preserving and repurposing of existing buildings for new stores), truck modifications to improve fuel economy, and plastic Ready-To-Go Boxes® that are shared hundreds of times before being recycled are among the many ways U-Haul promotes green business. U-Box Load Share, the Company's latest sustainability program, was just named the 2023 Best in Biz gold winner for the Most Environmentally Friendly Service of the Year.

About U-HAUL

Founded in 1945, U-Haul is the No. 1 choice of do-it-yourself movers with more than 23,000 rental locations across all 50 states and 10 Canadian provinces. The enhanced U-Haul app makes it easier for customers to use U-Haul Truck Share 24/7 to access trucks anytime through the self-dispatch and self-return options on their smartphones through our patented Live Verify technology. Our customers' patronage has enabled the U-Haul fleet to grow to 192,200 trucks, 138,500 trailers and 44,500 towing devices. U-Haul is the third largest self-storage operator in North America with 967,000 rentable units and 83.3 million square feet of self-storage space at owned and managed facilities. U-Haul is the top retailer of propane in the U.S. and%

the largest installer of permanent trailer hitches in the automotive aftermarket industry. We were recently named one of America's Best Large Employers (Forbes, 2023); a Best for Vets Employer (Military Times, 2022); and one of the Healthiest Workplaces in America (Healthiest Employers, 2022). Find careers at uhauljobs.com. Get the U-Haul app from the App Store or Google Play.

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